

Resolutions at ASSA ABLOY AB's Annual General Meeting 28 April 2021

Due to the Covid-19 pandemic the Meeting was held, pursuant to temporary legislation, only through advance voting (postal voting) without physical attendance of shareholders.

Adoption of income statements and balance sheets and discharge from liability

The Annual General Meeting adopted the parent company's and the Group's income statements and balance sheets for the financial year 2020. The members of the Board of Directors and the CEO were discharged from liability for the financial year 2020.

Dividend

The Annual General Meeting approved the dividend of SEK 3.90 per share proposed by the Board of Directors, to be paid out in two equal installments, the first with the record date Friday 30 April 2021 and the second with the record date Tuesday 23 November 2021. The first installment is estimated to be paid on Wednesday 5 May 2021 and the second installment on Friday 26 November 2021.

Election of the Board of Directors and auditor

The Annual General Meeting re-elected Lars Renström, Carl Douglas, Eva Karlsson, Lena Olving, Sofia Schörling Högberg and Joakim Weidemanis as members of the Board of Directors, and elected Johan Hjertonsson and Susanne Pahlén Åklundh as new members of the Board of Directors. Lars Renström was re-elected as Chairman of the Board of Directors and Carl Douglas was re-elected as Vice Chairman.

The Annual General Meeting re-elected the registered audit firm Ernst & Young AB as auditor for the time period until the end of the Annual General Meeting 2022.

Remuneration to the Board of Directors and the auditor

The remuneration to the Board of Directors will totally amount to SEK 8,500,000 (excluding remuneration for committee work). Auditor fees shall be paid according to contract.

Resolution on approval of remuneration report

The Annual General Meeting resolved, in accordance with the Board of Directors' previously published proposal, to approve the Board's remuneration report.

Resolution regarding authorization to repurchase and transfer Series B shares in the company

The Annual General Meeting resolved, in accordance with the Board of Directors' previously published proposal, to authorize the Board of Directors to, on one or more occasions, repurchase Series B shares in the company for the period up until the Annual General Meeting 2022. The

repurchase shall maximum comprise so many Series B shares that the company's holding does not at any time exceed 10 per cent of the total number of shares in the company.

Resolution regarding long-term incentive program

The Annual General Meeting resolved, in accordance with the Board of Directors' previously published proposal, to implement a long-term incentive program for senior executives and key employees within the ASSA ABLOY Group ("LTI 2021").

Minutes from the Meeting including complete resolutions will be available at the company's website www.assaabloy.com.

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About ASSA ABLOY

The ASSA ABLOY Group is the global leader in access solutions. The Group operates worldwide with 48,000 employees and sales of SEK 88 billion. The Group has leading positions in areas such as efficient door openings, trusted identities and entrance automation. ASSA ABLOY's innovations enable safe, secure and convenient access to physical and digital places. Every day, we help billions of people experience a more open world.