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TAX POLICY – ASSA ABLOY Group

The ASSA ABLOY Tax Policy sets out the approach to and procedures for tax matters within the ASSA ABLOY Group. The Policy applies to ASSA ABLOY AB and its subsidiaries.

The ASSA ABLOY Group has a long-term and sustainable approach to taxes. We seek to manage our tax affairs with a view to optimize shareholder value whilst having the interest of our various stakeholders in mind.

ASSA ABLOY complies with applicable tax laws, rules, regulations and disclosure requirements in the jurisdictions where we operate.

ASSA ABLOY as a group pays taxes worldwide to national and local Governments (corporate income taxes, withholding taxes, customs duties, VAT, sales tax, social security taxes on employment, and other taxes in countries where ASSA ABLOY operates).

ASSA ABLOY pays the correct amount of taxes in countries where the Group is active, in full and in time.

When interpreting tax law, we use the relevant guidance observing the spirit as well as the letter of the laws.

The ASSA ABLOY Group adheres to the arm's length principle in accordance with the OECD Transfer Pricing Guidelines and local legislations for transactions between ASSA ABLOY Group companies in different countries.