

Press Release

This press release is not and must not, directly or indirectly, be distributed or made public in Australia, Canada, Japan, New Zealand or South Africa. The offer is not being made to persons in those jurisdictions or elsewhere where their participation requires further offer documents, filings or other measures in addition to those required by Swedish laws.

February 8, 2011
No 05/11

Offer document to the shareholders of Cardo announced

The offer document regarding ASSA ABLOY AB's ("ASSA ABLOY") cash offer to the shareholders of CARDO AB (publ) ("Cardo") to tender all shares in Cardo to ASSA ABLOY (the "Offer"), has today been announced on ASSA ABLOY's website www.assaabloy.com and on SEB's website www.seb.se/prospekt.

The offer document and the acceptance form will be distributed to shareholders in Cardo whose shares are directly registered with Euroclear Sweden AB as of February 8, 2011.

The offer document will be provided at ASSA ABLOY AB, Klarabergsviadukten 90, 107 23 Stockholm, Sweden and at SEB Enskilda, Kungsträdgårdsgatan 8, SE-106 40 Stockholm, Sweden.

Timetable for the Offer

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| Publication of the offer document: | February 8, 2011 |
| Acceptance period: | February 10 – March 11, 2011 |
| Approval from relevant competition authorities: | March 9, 2011 |
| Announcement of acceptance level: | March 15, 2011 |
| Settlement: | March 18, 2011 |

ASSA ABLOY reserves the right to amend the timetable and to extend the acceptance period for the Offer, as well as postpone the date of settlement. Settlement will not commence until ASSA ABLOY has received all necessary regulatory clearances and approvals required to consummate the Offer.

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This information is made public in accordance with the Securities Markets Act and NASDAQ OMX Stockholm's takeover rules. The information in this press release was submitted for publication on February 8, 2011, at 13.30 (CET).

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IMPORTANT INFORMATION

This is a translation of the original Swedish language press release. In the event of a dispute, the original Swedish wording shall prevail.

Offer Restrictions

The Offer is not being made to persons whose participation in the Offer requires that an additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Swedish law.

This press release and any related offer documentation are not being distributed and must not be mailed or otherwise distributed or sent in or into any country in which the distribution or offering would require any such additional measures to be taken or would be in conflict with any law or regulation in such country – any such action will not be permitted or sanctioned by ASSA ABLOY. Any purported acceptance of the Offer resulting directly or indirectly from a violation of these restrictions may be disregarded.

The Offer is not being made, directly or indirectly, by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the internet) in or into Australia, Canada, Japan, New Zealand or South Africa, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within Australia, Canada, Japan, New Zealand or South Africa. Accordingly, this press release and any related offer documentation are not being and should not be mailed or otherwise distributed, forwarded or sent in or into Australia, Canada, Japan, New Zealand or South Africa.

ASSA ABLOY will not deliver any consideration from the Offer into Australia, Canada, Japan, New Zealand or South Africa.

This press release is not being, and must not be, sent to shareholders with registered addresses in Australia, Canada, Japan, New Zealand or South Africa. Banks, brokers, dealers and other nominees holding shares for persons in Australia, Canada, Japan, New Zealand or South Africa must not forward this press release or any other document received in connection with the Offer to such persons.